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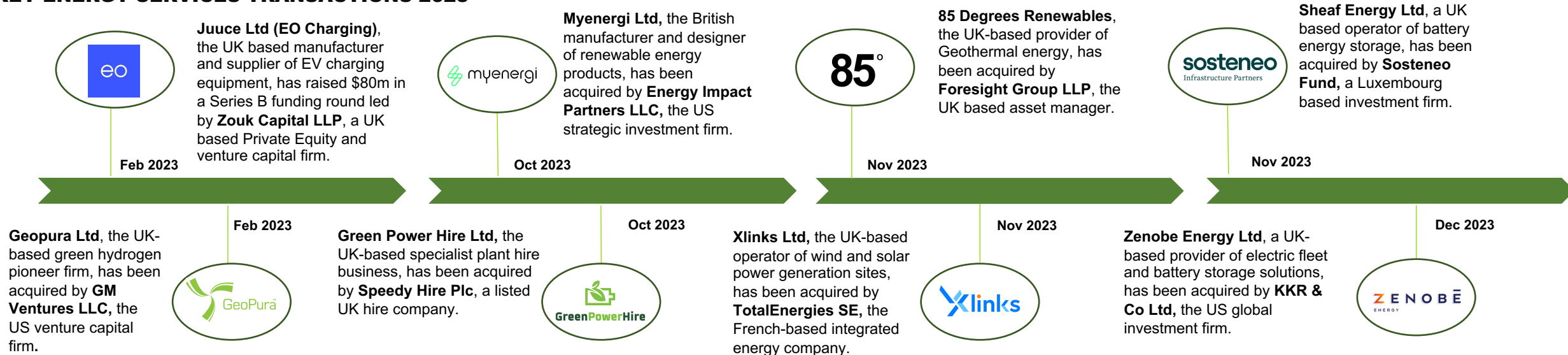
Alex Ydibli, Corporate Finance Manager

SOME OF THE NAMES WE'VE WORKED WITH



FROM TRENDS TO TOMORROW – ENERGY SERVICES

KEY ENERGY SERVICES TRANSACTIONS 2023



**COOPER PARRY
DEALS**



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“Ensuring access to affordable, reliable, sustainable and modern energy for all, one of the UN's sustainable development goals, has brought the energy services sector to the centre of attention. M&A activity has followed the general market; we saw a normalisation in transaction flow in 2023 following record levels in 2022, alongside a 55% decline in overall deal value. Macroeconomic challenges, notably the change interest rate environment, added to the difficulties of completing larger transactions.

However, a strong growth outlook, with energy related co2 emissions continuing to grow on record highs, and a more than doubling of energy efficiency improvements required to meet the UN's target for 2030, is reflected in pricing. This is supplemented by competition between strategic acquirers and private equity investors.

Looking forward to 2024, persistence in the high interest rate environment could place financial pressure on smaller players driving demand to restructure or sell.”

Alex Ydlibi
Corporate Finance Manager